

Sesuai dengan Peraturan Otoritas Jasa Keuangan No. 32/POJK.03/2016 tanggal 8 Agustus 2016 tentang "Perubahan atas Peraturan Otoritas Jasa Keuangan Nomor 6/POJK.03/2015 tentang Transparansi Dan Publikasi Laporan Bank" dan Surat Edaran Otoritas Jasa Keuangan No. 43/SE/0JK.03/2016 tanggal 28 September 2016 tentang "Transparansi dan Publikasi Laporan Bank Umum Konvensional", maka dibawah ini adalah Laporan Keuangan Konsolidasi DBS Group Holdings Ltd dan anak perusahaannya pada tanggal 30 Juni 2019 dan 31 Desember 2018 dan untuk semester pertama yang berakhir pada tanggal 30 Juni 2019 dan 2018 (tidak diaudit).

**DBS GROUP HOLDINGS LTD
UNAUDITED BALANCE SHEETS
AS AT 30 JUNE 2019 AND 31 DECEMBER 2018
(in SGD Millions)**

	30-Jun-19	31-Dec-18 ¹
Assets		
Cash and balances with central banks	18,921	22,185
Government securities and treasury bills	51,815	47,278
Due from banks	43,679	40,178
Derivatives	16,887	17,029
Bank and corporate securities	61,497	58,197
Loans and advances to customers	350,474	345,003
Other assets	14,183	13,418
Associates	845	838
Subsidiaries	-	-
Properties and other fixed assets	3,180	1,450
Goodwill and intangibles	5,170	5,175
Total Assets	566,651	550,751
Liabilities		
Due to banks	26,999	22,648
Deposits and balances from customers	391,301	393,785
Derivatives	16,957	16,692
Other liabilities	23,742	18,440
Other debt securities	53,912	45,712
Subordinated term debts	3,572	3,599
Total Liabilities	516,483	500,876
Net Assets	50,168	49,875
Equity		
Share capital	10,978	10,898
Other equity instruments	2,009	2,812
Other reserves	3,942	3,701
Revenue reserves	32,421	31,634
Shareholders' funds	49,350	49,045
Non-controlling interests	818	830
Total Equity	50,168	49,875

¹ Audited

**DBS GROUP HOLDINGS LTD
OFF-BALANCE SHEET ITEMS
AS AT 30 JUNE 2019 AND 31 DECEMBER 2018
(in SGD Millions)**

	30-Jun-19	31-Dec-18
Contingent liabilities	24,799	24,603
Commitments ¹	288,302	273,246
Financial Derivatives	2,201,503	2,063,378

¹ Includes commitments that are unconditionally cancellable at any time of \$238,617 million for 30 Jun 2019 (Dec'18: \$230,291 million).

**DBS GROUP HOLDINGS LTD
UNAUDITED CONSOLIDATED INCOME STATEMENT
FOR THE HALF YEAR ENDED 30 JUNE 2019 AND 2018
(in SGD Millions)**

	30-Jun-19	30-Jun-18
Income		
Interest Income	7,829	6,434
Interest Expense	3,090	2,082
Net interest income	4,739	4,352
Net fee and commission income	1,497	1,450
Net trading income	800	595
Net Income from investment securities	184	52
Other income	40	114
Non-interest income	2,521	2,211
Total income	7,260	6,563
Employee benefits	1,726	1,571
Other expenses	1,318	1,261
Total expenses	3,044	2,832
Profit before allowances	4,216	3,731
Allowances for credit and other losses	327	269
Profit before tax	3,889	3,462
Income tax expense	616	559
Net profit	3,273	2,903
Attributable to:		
Shareholders	3,254	2,845
Non-controlling interests	19	58
	3,273	2,903

**DBS GROUP HOLDINGS LTD
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 30 JUNE 2019 AND 2018
(in SGD Millions)**

	30-Jun-19	30-Jun-18
Net profit	3,273	2,903
Other comprehensive income:		
Items that may be reclassified subsequently to income statement:		
Translation differences for foreign operations	(144)	56
Other comprehensive income of associates	2	2
Gains (losses) on debt instruments classified at fair value through other comprehensive income and others		
Net valuation taken to equity	599	(343)
Transferred to income statement	(189)	(40)
Taxation relating to components of other comprehensive income	(49)	35
Items that will not be reclassified to income statement		
Gains (losses) on equity instruments classified at fair value through other comprehensive income (net of tax)	131	(40)
Fair value change from own credit risk on financial liabilities designated at fair value (net of tax)	(29)	35
Other comprehensive income, net of tax	321	(295)
Total comprehensive income	3,594	2,608
Attributable to:		
Shareholders	3,574	2,549
Non-controlling interests	20	59
	3,594	2,608

**DBS GROUP HOLDINGS LTD
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2019 AND 2018
(in SGD Millions)**

The Group	Attributable to shareholders of the company							Non-controlling interests	Total equity
	Share Capital	Other equity instruments	Other reserves	Revenue reserves	Total Shareholders' funds				
Balance at 1 January 2019	10,898	2,812	3,701	31,634	49,045	830	49,875		
Impact of adopting SFRS(I) 16 on 1 January 2019	-	-	-	(84)	(84)	-	(84)		
Balance at 1 January 2019 after adoption of SFRS(I) 9	10,898	2,812	3,701	31,550	48,961	830	49,791		
Purchase of treasury shares	(82)	-	-	-	(82)	-	(82)		
Draw-down of reserves upon vesting of performance shares	162	-	(162)	-	-	-	-		
Cost of share-based payments	-	-	61	-	61	-	61		
Dividends paid to shareholders ¹	-	-	-	(2,359)	(2,359)	-	(2,359)		
Dividends paid to non-controlling interests	-	-	-	-	-	(19)	(19)		
Acquisition of non-controlling interests	-	-	-	-	-	(13)	(13)		
Redemption of perpetual capital securities issued by the company	-	(803)	-	(2)	(805)	-	(805)		
Total comprehensive income	-	-	342	3,232	3,574	20	3,594		
Balance at 30 June 2019	10,978	2,009	3,942	32,421	49,350	818	50,168		
Balance at 1 January 2018	11,082	1,812	4,256	30,308	47,458	2,344	49,802		
Impact of adopting SFRS(I) 9 on 1 January 2018	-	-	(86)	95	9	-	9		
Balance at 1 January 2018 after adoption of SFRS(I) 9	11,082	1,812	4,170	30,403	47,467	2,344	49,811		
Draw-down of reserves upon vesting of performance shares	118	-	(118)	-	-	-	-		
Cost of share-based payments	-	-	55	-	55	-	55		
Dividends paid to shareholders ¹	-	-	-	(2,857)	(2,857)	-	(2,857)		
Dividends paid to non-controlling interests	-	-	-	-	-	(66)	(66)		
Change in non-controlling interests	-	-	-	-	-	(7)	(7)		
Redemption of preference shares issued by a subsidiary	-	-	-	-	-	(1,500)	(1,500)		
Total comprehensive income	-	-	(349)	2,898	2,549	59	2,608		
Balance at 30 June 2018	11,200	1,812	3,758	30,444	47,214	830	48,044		

¹ Includes distributions of \$57 million paid on capital securities classified as equity for 1st Half 2019 (1st Half 2018: \$37 million)